

**From:** Barry Sheckley <barry.sheckley@uconn.edu>  
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The average 25 year old does not have any retirement savings thinking, perhaps, that they will accumulate retirement savings later in life. They do not understand the cumulative growth nature of retirement savings. If the present situation persists we'll face a crisis situation in 2060 when this age group has no support when they are too old to work. This impending crisis can only be averted with quick and prompt action in the present. A public retirement system is one viable solution that would avert this crisis

Barry Sheckley

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